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NEWS RELEASE

25 FEBRUARY 2016

Enlarged OSK Property aims to be a leading integrated property developer



OSK Property Holdings Berhad and the property arm of PJ Development Holdings has now merged and will adopt one identity and come under the brand of OSK Property. The enlarged property group now seeks to be a leading integrated property developer.

Speaking at the launch of unveiling the new consolidated brand of OSK Group's property division and refreshed OSK Property logo, Mr Ong Ghee Bin, CEO, Property, OSK Property said, "The consolidation of the property business under one pillar has propelled us even closer to achieving our vision to be a leading integrated property developer. We have all the components in place – residential, commercial, retail and even hospitality – and we will strive to enhance and bring this proposition to the next level."

He added, the merging of PJD's solid experience and the innovative energy of OSK Property, represents the coming together of complementary strengths, expertise and talents that will allow the group to undertake larger projects.

Mr Ong mentioned that as part of the OSK Group, OSK Property will be able to leverage on the wide network and strength of the Group as well as the expertise of the other businesses under the Group including manufacturing of cables under Olympic Cable and pre-cast wall panels under Acotec Panels as well as construction under PJD Construction. These advantages will enable OSK Property to optimise its value and benefit the stakeholders at large.

OSK Property will continue to expand its retail offering and will be launching two new malls bearing the Atria brand in Bandar Puteri Jaya, Sungai Petani as well as in You City, Cheras in the near future. OSK Property is also in active planning stages for the integrated development in Melbourne, Australia and a commercial development in PJ Section 13.

OSK Property has also recently purchased six parcels of land totalling 770 acres in Seremban. The land will be earmarked for an integrated residential and commercial development with GDV worth RM3.6 billion.

“Our customers are the core reason of our business. We will continue to innovate and create quality products, as well as further reinforce our customer service proposition from product designs procedures to customer feedback and engagement processes,” said Mr Ong.

The enlarged OSK Property group property projects in Malaysia and Australia has a total land bank over 3,500 acres worth more than RM18 billion of GDV.

About OSK Property

The property business division of the OSK Group is represented by OSK Property and is formed through the integration of OSK Property Holdings and the property arm of PJD Holdings following the business merger and acquisition of these two companies into OSK Holdings Berhad in 2015.



With over 30 years of combined strength, expertise and knowledge, we are one of Malaysia's leading property groups involved in property development and investment. Our development and investment presence spans across Peninsula Malaysia and we have since ventured into our first development abroad in Melbourne, Australia. Driven by innovation and creativity to meet the needs of discerning property buyers and to develop community living as its best, OSK Property is committed to deliver quality residential, commercial and township projects.

Issued by Group Corporate Communications, OSK Holdings Berhad

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